The India Pharma Fund Limited
("the Fund")

To: Shareholders of The India Pharma Fund Limited

From: Board of Directors (the "Board") – The India Pharma Fund Limited

Re: Notification to all investors on Know Your Customer (KYC) remediation exercise

Importance: Important

Dear Investors,

The India Pharma Fund Ltd (the "Fund") is conducting a Know Your Customer (KYC) remediation exercise on all its investors to comply with regulatory requirements in Mauritius. You are kindly requested to contact the Fund's dedicated Investor Relations Teams at InvestorServices_MU@iqeq.com. Failure to provide your KYC information may hinder redemptions from the Fund.

Thank you.

Investor Services
UTI International (Singapore) Private Limited